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IMPORTANT UPDATE

PRICE INCREASE ANNOUNCEMENT

May 2023

<u>Residential Asphalt Roofing</u>: All major roofing manufacturers have announced a price increase for shingles and accessories of 4% to 6% on all orders received on or after May 15, 2023.

We will pass on the increase June 1, 2023.

In addition, Central States Manufacturing metal roofing has had two increases on March 27 and April 24 for a total of 8% to 10%.

Pricing on all other Erie Materials product categories is currently stable.

For updated pricing and copies of the specific manufacturers increase announcements please reference the Erie Materials Market Update in the Resources section of our website. https://www.eriematerials.com/resources/market-update

Thank you for the continued support of Erie Materials.

Very truly yours,

Robert S. Neumann

CEO

Christopher M. Neumann

President

