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IMPORTANT PRICING UPDATE

March 2022

Residential Asphalt Roofing: All major roofing manufacturers have announced another price increase for shingles and accessories of 9% to 11% on all orders received on or after April 11. One manufacturer expects an additional increase soon after this one.

We will pass on the next increase on May 2. At that time, economy laminate shingle prices will increase \$8.00 to \$10.00 per sq.

Other notable recent or upcoming price increases:

Mastic Vinyl & Injection Mold	2/1/22	10% to 12%
Paradigm Windows	2/1/22	10%
DiamondKote Siding	2/1/22	5% to 10%
Silicone Roofing – Gaco & CertainTeed	2/1/22	30 to 60%
Andersen Windows	2/11/22	7% - 10%
ThermaTru Doors	2/28/22	16% to 18%
Gutter Coil	1/1/22 – 3/1/22	15%
Aluminum Roofing and Siding Accessories	1/1/22 – 3/1/22	10%
Insulation – Hunter & Johns Manville	1/1/22 – 3/1/22	5% to 10%
CertainTeed & Vytex Vinyl	3/14/22	6% to 8% on some items
CertainTeed EverNew Railing	3/14/22	10%
CertainTeed Restoration Millwork PVC	3/14/22	10%
OSB & Plywood	Q1	Increasing toward historic high pricing.

The building material supply chain continues to be very unstable. We are trying to forecast customer needs and work with our vendors to meet your demand. Unfortunately, we are on “allocation” with many product lines and can only order what the manufacturers allow which, at times, is simply not enough. We feel confident that we will be able to meet most needs but there are likely to be some product availability and lead time issues.

To protect yourself financially and minimize disruptions, we recommend that you:

- Add an escalation clause in your estimates and contracts.
- Be flexible on brands and colors. At times you may need to encourage customers to consider replacements.
- Try not to wait until the last minute. Please place your orders as soon as possible.
- Check with your Erie Materials sales team on current availability before making commitments.
- Check the Market Update in the Resources section of our website for upcoming price increase announcements.
www.eriamaterials.com/documents/marketupdate

We hope sharing this information helps you have a successful 2022. Thank you for your continued support of Erie Materials.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Robt. S. Neumann", with a long horizontal flourish extending to the right.

Robert S. Neumann
CEO

A handwritten signature in blue ink, appearing to read "Chris M. Neumann", with a long horizontal flourish extending to the right.

Christopher M. Neumann
President