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IMPORTANT PRICING UPDATE

June 2022

CertainTeed, GAF and Owens Corning have announced increases on asphalt roof shingles for later this summer: CertainTeed will be up to 10% on July 1, GAF and IKO will be 7% to 10% on Aug. 1 and Owens Corning will be 7% to 9% on Aug. 1.

Due to these manufacturer price increases, we will need to raise the price of economy laminate shingles by \$8 to \$10 per sq. around August 1.

Pricing in most other product categories has been relatively stable.

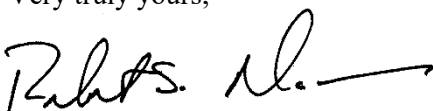
- Central States had a price increase on steel roofing on June 6. Ideal Roofing hasn't had an increase this year and doesn't plan one at this time.
- Gaco lowered the price on many of its roof coatings by 30% on May 2.
- No vinyl siding manufacturer has announced an increase. James Hardie had a 4% increase on June 20. LP SmartSide and Everlast Siding will have increases this summer.
- None of our window manufacturers has an upcoming price increase. VWD had a 5% to 6% increase on June 13.
- No increases have been announced for decking, railing or stone veneer.
- Door pricing is volatile but difficult to summarize because the various products and materials are affected differently.


Product availability and lead times are improving, although all roofing manufacturers still have distributors on allocation. The war in Ukraine continues to affect steel, aluminum and petroleum-based products as well as transportation costs.

Pricing and availability can change suddenly – and may have before this letter reaches you. To protect yourself, we strongly recommend including escalation clauses in your estimates and contracts and checking with your Erie Materials sales team on product availability. You can always find the latest major price increase information at www.eriamaterials.com/updates

We'll do our best to make sure you're aware of any other significant price changes and that we have the products you need in stock and ready to deliver. Thank you for your continued confidence in Erie Materials.

Very truly yours,


Robert S. Neumann
CEO


Christopher M. Neumann
President